



Client Relationship Summary (Form CRS / ADV Part 3)

25 March 2021

ROVS – REYL Overseas Ltd, registered with the Securities and Exchange Commission as an Investment Adviser, CRD 152526.

Investment advisory and brokerage services and fees differ and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

What investment services and advice can you provide me?

We provide investment advisory services to high-net-worth individuals, insurance companies, investment companies and pooled investment vehicles. We offer advisory accounts that allow us to buy and sell investments in your account without asking or notifying you in advance (a “discretionary account”) or we may give you advice and you decide what investments to buy and sell (a “non-discretionary account”). Our investments and investment proposals are guided by the investment strategy which we define together with you and which is tailored to your particular requirements, and by the restrictions you might impose. We prefer that you invest a minimum of \$1,000,000 with us. Related accounts can be aggregated.

All discretionary accounts are continuously monitored and reviewed periodically and all non-discretionary accounts are periodically reviewed, as part of our standard services.

More detailed information about our services are available in our Form ADV, Part 2A Brochure (Items 4, 7 and 13).

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Our annual fees range from 0.8% to 1.2% of the market value of the assets in the account. However, there is a minimum annual fee of USD 10'000.00. The fee is at the end of each quarter. The fee calculation uses the average market value of your assets over the three previous months. This fee model causes a conflict of interest since more assets in your advisory account mean more fees, thus our firm may have an incentive to encourage you to increase your assets in the account. For discretionary accounts, clients can opt for a fee with a performance based component.

Our fees do not include custodian fees, fees for trade settlement, brokerage commissions, or taxes, nor management or other fees charged by funds and other transactional fees and product-level fees.



You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees are available in our Form ADV, Part 2A Brochure (Items 5 & 6).

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We can receive compensation from third parties in the form of cash benefits when recommending or selling certain investments. We can have an incentive to recommend investment products based on the compensation we receive rather than your needs. Thus, we are not always impartial with respect to our recommendations. Employees personal trading activities or outside business interests can conflict with the trading activities and interest for your account. Employees can take improper advantage of material, non-public information arising from client relationship enabling employee to trade in advance of client trades.

More detailed information about our legal obligations are available in our Form ADV, Part 2A Brochure (Items 6 “side-by-side management”, 10 and 11).

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated on a fixed salary model and may receive additional compensation such as bonus payments and similar incentives. However, such additional compensation is based on assets under management and not on account performance or trading activity.

Do you or your financial professionals have legal or disciplinary history?

No. Visit <https://www.investor.gov/CRS> for free and simple search tools to research us and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Where can I obtain additional information?

You can call +41 58 717 94 00 or visit our website <https://www.reyl-overseas.com> to obtain up-to-date information or a copy of the relationship summary, or visit the Investment Adviser Public Disclosure website <https://adviserinfo.sec.gov/>.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?